

PRESS RELEASE

Jutlandia Terminal reinforces management for new growth

Over the past year, Jutlandia Terminal A/S has integrated a number of merged and acquired companies, and is currently enjoying a period of favourable development as a full-service supplier of logistics services at Esbjerg Harbour.

The ongoing high level of activity in the fields of oil/gas and offshore wind power, backed by justified confidence in new growth over the coming year, necessitates a more uniform management team. To this end, Michael Ruhe has been appointed Director and General Manager of Jutlandia Terminal A/S, reporting to the group management team of the parent company, A/S J. Lauritzen's Efff.

"We believe that we can develop even more strongly over the coming years. Our growth, combined with increasing demands from customers, will require added focus on development, sales, customer care and process optimisation. Against this background, I'm delighted Michael Ruhe has agreed to take the helm of Jutlandia Terminal. Michael is well known for his capacity to generate positive results, and he is popular among both customers and colleagues," affirms Kristian Svarrer, CEO of A/S J. Lauritzen's Efff.

Kristian Svarrer will be continuing as CEO of the subsidiary, but has been released from the day-to-day management assignments.

Michael Ruhe (52) qualified as a navigator with A.P. Møller and spent many years sailing the seas as first mate and captain before returning to 'dry land' once more, accepting the position of stevedore supervisor at Esbjerg Harbour in 1999. Michael has been employed by the Group since 2005, initially in the subsidiary Seaport Stevedoring ApS, and subsequently as General Manager, Wind and Stevedoring, at Jutlandia Terminal. In addition to extensive experience from the merchant fleet, he served as a commanding officer in the Danish Navy.

"I am committed to management, and feel fully ready to take on my new assignment at Jutlandia Terminal. In my new role, I will be responsible for an area – oil and gas – with which I'm not overly familiar as yet, but fortunately, I will be surrounded by colleagues skilled in this field. My assignment will be to establish structure and to develop the business on an ongoing basis, without making radical changes to what is already a well-run company. I will devote a lot of time and energy to ensuring that the staff feel confident in me as a manager," says Michael Ruhe.

In addition to the newly appointed general manager, the management team at Jutlandia Terminal comprises three operations managers: Rune Jacobsen – oil/gas and agency, Peter Jensen – terminal, and Kim S. List – stevedoring and wind

As of 1 January, Seaport Stevedoring was brought under the control of Jutlandia Terminal that likewise comprises Esbjerg Container Central, which the company took over completely in 2014. The former Esbjerg Cold Storage Facility, which has since been converted into a 6,000 m² heated and insulated dry goods warehouse, was also acquired last year and now forms part of the Group's total warehouse capacity.

Jutlandia Terminal currently employs around 40 people.

Additional information:

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